

PORTFOLIO STRUCTURE OF EXPAT SERBIA BELEX15 UCITS ETF AS OF 11.12.2024.

ISIN	Company Name	Number of shares in Expat Serbia BELEX15 UCITS ETF	Market Value in EUR	Weight in BELEX15	Weight in Expat Serbia BELEX15 UCITS ETF
RSANTBE11090	Aerodrom Nikola Tesla a.d. , Beograd	638	10,910.08	16.12%	14.61%
RSNISHE79420	NIS a.d., Novi Sad	2300	15,437.44	16.41%	20.67%
RSMETAE71629	Metalac a.d. , Gornji Milanovac	450	7,575.92	11.77%	10.15%
RSTGASE20818	MESSER TEHNOGAS AD	23	6,820.00	24.15%	9.13%
	Cash and Receivbles		33,927.06	0.00%	45.44%
	Total assets		74,670.51	68.45%	100.00%
	Liabilities		184.95		
	Net asset value		74,485.56		

BASKET OF SECURITIES FOR 10 000 UNITS AS OF 11.12.2024.

No	Ticker	Company Name	ISIN	Weight in BELEX15	Closing Price in RSD	Closing Price calculated in EUR	Number of Shares or Cash	Sum in EUR
1	AERO	Aerodrom Nikola Tesla a.d. , Beograd	RSANTBE11090	16.12%	2000.00	17.01	88.00	1496.86
2	NIIS	NIS a.d., Novi Sad	RSNISHE79420	16.41%	785.00	6.68	228.00	1522.20
3	MTLC	Metalac a.d. , Gornji Milanovac	RSMETAE71629	11.77%	1969.00	16.75	65.00	1088.50
4	TGAS	MESSER TEHNOGAS AD	RSTGASE20818	24.15%	34680.00	294.95	7.00	2064.65
		Cash					3,138.79	3138.79
		Sum in EUR						9,311.00

An additional cash amount for the coverage of the 2% entry charge upon the issuing of new units 186.00

Upon subscription of new 10 000 units, the number of shares in the table shall be regarded as maximum, and the cash amount as minimum, respectively. The procedure is thoroughly described in the Rules of the Fund.